



Press release

Zurich, 24 February 2009

Cablecom continues to grow

In 2008, cablecom achieved a respectable result under difficult conditions. In comparison with the previous year, turnover increased by 4.8 percent to CHF 1.098 billion. All advanced digital services showed a growing customer base. Digital television continued to grow the most quickly.

In the 2008 business year, which was characterised by increasingly fierce competition, cablecom achieved turnover of CHF 1.098 billion. This corresponds to a rise of 4.8 percent compared to the previous year. Further details are included in the consolidated annual statement of account, issued by the parent company Liberty Global Inc. at www.lgi.com.

37 percent more digital television customers

Digital television continues to grow with a 37.2 percent increase to 347,000 customers as of year-end 2008. The number of customers that only use analogue TV continued to decline, as expected. Compared to the previous business year, the number of internet customers rose by 6.8 percent to 486,000, and the number of telephony customers rose by 7.3 percent to 309,000 despite the generally shrinking market of the telephony segment. Overall the number of customers in the television segment remained stable. By the end of the year cablecom still had a total of over 1.5 million television customers.

Sales in million CHF

Q4/08	Q4/07	2008	2007	Difference 2008 vs. 2007
278	271	1098	1048	+4.8%

Customers in thousands

Segment	2008	2007	Change in Q4/08	Difference 2008 vs. 2007
Analogue TV*	1209	1298	-28	-6.9%
Digital TV**	347	253	+18	+37.2%
Total TV	1556	1551	-10	+0.3%
Internet (hispeed)	486	455	+8	+6.8%
Telephony (digital phone)	309	288	+1	+7.3%

*Analogue TV customers with digital television (DTV) are only counted as DTV customers.

**As of 01/01/2008 sold boxes are now also included.

Systematic countrywide network expansion as a basis for new services

Cablecom continues to invest in the expansion of its network. The modernisation in 2008 prepared over 25,000 households for interactive digital products such as broadband Internet, fixed network telephony and digital television. Cablecom intends to push ahead systematically with the network expansion in 2009 and will increase the number of households in two-way networks even further.

An extension of the bandwidth of the existing two-way networks is being implemented on an ongoing basis in parallel to the network upgrade. The “third motorway lane” will create space so that the digital television service can be updated with, for example, Video on Demand and pay-per-view television while retaining the analogue television service. The introduction of the new Docsis 3.0 transmission standard, which enables surfing speeds of over 100 megabits per second will be implemented in 2009 as planned. Cablecom will then be in an excellent position to handle future competition from providers of fibre optic networks.

The most important priorities for cablecom will still be to remain the most affordably-priced provider of television, internet and telephone services from a single source, to manage its existing range and customer service well and to offer advanced, innovative services.

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About cablecom

Cablecom is the largest cable network operator in Switzerland and provides its customers with services for cable television, broadband Internet access, and mobile and fixed network telephony. As of December 31, 2008, the company had over 1.5 million television customers, of which 347,000 made use of the digital service, 486,000 were Internet customers (hispeed) and 309,000 were telephony customers (digital phone). Cablecom also provides voice, data and value-added services for business customers. Cablecom supplies cable network operators with facility construction as well as with application and transmission services for television, telephony and Internet. The company's own network connects around 1.9 million households and supplies all the larger towns in Switzerland. At the end of December 2008 the company had around 1,500 employees and its turnover was over 1 billion Swiss francs. Cablecom is a national subsidiary of UPC Broadband, the European cable network group of Liberty Global Inc.

<http://www.cablecom.ch/en/about>

About Liberty Global

Liberty Global is the leading international cable operator offering advanced video, voice and broadband Internet services to connect its customers to the world of entertainment, communications and information. As of December 31, 2008, Liberty Global operated state-of-the-art broadband communications networks that served approximately 17 million customers in 15 countries principally located in Europe, Japan, Chile and Australia. Liberty Global's operations also include significant programming businesses such as Chellomedia in Europe.

www.lgi.com