

Media Release

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upc cablecom acquires cable networks in the cantons of St.Gallen and Uri

The owners of the Gommiswald, Benken and Ernetschwil/Gebertingen community antennas in the canton of St.Gallen and the Silenen-Amsteg TV cooperative cable network in the canton of Uri recently reached a sale agreement with upc cablecom. For Switzerland's largest cable network operator it marks an extension of its geographical network coverage. Nothing will change for the communities and customers involved as both the St. Gallen community antenna and Uri TV cooperative cable network operators are long-standing partners of upc cablecom. All customers will also continue to benefit from the innovative strength of upc cablecom in opting for its high-performance products.

The acquisition of the two cable networks not only extends upc cablecom's coverage area but also strengthens its position for taking over further Swiss cable networks. As Switzerland's largest cable network operator, upc cablecom continually invests in the extension of its cable network and in its products. In the wake of the acquisitions in the eastern Lake Zurich area and in central Switzerland, therefore, customers will be guaranteed continued enjoyment of the latest and most powerful products as well as attractive terms. In future, both networks will operate under the name upc cablecom.

Extended services

Over the next few months, upc cablecom will be forging ahead with its extension into the communities concerned so that, thanks to the takeover, customers in the new network areas will also be able to use upc cablecom's innovative services like Video on Demand and additional digital TV channels. At the moment, customers in the two new areas are already benefitting from faster Internet connections, attractive fixed network products, over 170 digital TV channels (17 of which in high definition [HD] quality) and the option of enjoying digital television with the DigiCard without a set-top box and without any additional monthly costs.

upc cablecom invests on a lavish scale

Over the past 24 months, Switzerland's largest cable network operator has intensified its efforts to take over local cable network operators. The current transactions thus represent another important step towards market consolidation and strengthening of upc cablecom's position as a national provider in the dynamic telecommunications market. The parties involved have agreed to not disclose the purchase price.

By the regions, for the regions

The management boards of the Silenen-Amsteg cable network and Gommiswald, Benken and Ernetschwil/Gebertingen community antenna operators are clear on one point. The future economic feasibility of their networks can only be guaranteed in cooperation with a strong partner like upc cablecom. In a rapidly changing market environment, it means that customers will still be able to enjoy a wide digital and analogue offering on attractive terms, now and in the future.

Stefan Knabl, Head of Mergers & Acquisitions at upc cablecom emphasises the importance of acquisitions: "The Gommiswald, Benken and Ernetschwil/Gebertingen community antennas and Silenen-Amsteg cable network are already future-focused, customer-centric operators whom we value highly due to our long-standing cooperation". On the subject of future acquisitions, he added: "One of the advantages of selling to upc cablecom is that only a full-service provider of telecommunication solutions like upc cablecom can offer its customers everything from under the one roof".

For more information about the company visit:

http://www.upc-cablecom.ch

We would be happy to supply further information to media representatives:

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About upc cablecom

upc cablecom – a Liberty Global enterprise – is the largest cable network company in Switzerland, providing its customers with offers in the areas of cable television, broadband Internet and fixed network telephony. As of 31.12.2010, the enterprise had more than 1.5 million television customers, of whom 465,000 were in the digital area, as well as 510,000 Internet customers and 327,000 telephony customers. upc cablecom also provides voice, data and value-added services for business customers. upc cablecom provides cable network operators with plant engineering and construction as well as with application and transmission services for telephony and Internet. The company's own network connects more than two million households and supplies all the larger towns in Switzerland. In 2010, the company, which employs around 1,400 people, achieved a turnover of more than 1.1 billion Swiss francs.

http://www.upc-cablecom.ch/about

About Liberty Global

Liberty Global is the leading international cable operator offering advanced video, voice and broadband internet services to connect its customers to the world of entertainment, communications and information. As of December 31, 2010, Liberty Global operated state-of-the-art networks serving 18 million customers across 14 countries principally located in Europe, Chile and Australia. Liberty Global's operations also include significant programming businesses such as Chellomedia in Europe.

http://www.lgi.com