



upc cablecom

Cover note for the Liberty Global Q2/2011 quarterly report

Zurich, 3 August 2011

Successful start for the “new” upc cablecom

Switzerland’s largest cable network operator upc cablecom improved both its subscriber figures and revenues for the second quarter of 2011. Following rebranding in the first quarter, upc cablecom reported for the first time more than half a million Digital TV customers and increased revenue by 2.4% to CHF 284 million in comparison to the corresponding period in the previous year. The total number of subscribers for Digital TV, Internet and telephony services increased by 26,600. The total number of viewers who enjoy their TV programmes over the upc cablecom network in Switzerland remained stable at 1.5 million for the quarter.

A glance at the business figures for the second quarter 2011 shows that the increase in subscribers applies for all three digital business sectors. The largest increase in comparison to the preceding quarter is in the Digital TV segment with 14,400 additional subscribers, reaching a total of 509,600 subscribers, followed by the Internet with 6,600 new subscribers (525,200 in total) and telephony with 5,600 additional subscribers (339,000 in total). These figures prove that the new combination deals launched on the market this spring have been positively received by consumers. A total of 1.5 million viewers received their TV signal over a upc cablecom cable connection by the end of Q2 2011.

Continued growth in revenue

In view of the recorded growth in subscribers, the development in the second quarter 2011 is again encouraging. In comparison to the corresponding quarter last year, upc cablecom revenue increased by +2.4% to CHF 284 million. This is the sixth positive quarterly development in succession.

Enhanced technology and closer proximity to customers

upc cablecom also made progress in terms of technology and offers during the second quarter of 2011. Aside from the successful rebranding launch, the company mainly hit the headlines with its introduction of new customer offerings. As Eric Tveter, Managing Director at

upc cablecom remarks: "Thanks to our own highly efficient cable network we can offer our customers combination deals that provide substantially more performance than our competitors. Our Internet speeds set a new benchmark in the industry".

The company also made active progress with its Video on Demand service during the second quarter of 2011. On the one hand, in response to customer demand, upc cablecom introduced a wider selection of films in original soundtracks and, on the other it extended the coverage area of Video on Demand to also include Eastern Switzerland.

A total of six new service points in Riehen (BS), Laufen (BL), Uster (ZH), Avenches (VD), Aadorf (TG) and Bern were opened during the reporting period, thus creating additional regional centres where customers can find out details of services and products and also receive assistance in technical matters locally.

Various innovations in the Digital TV sector

In the coming months, the main focus will be on extending the Video on Demand offering over the entire coverage area, taking in the whole of German-speaking Switzerland by autumn, followed by Western Switzerland in the next step. At the same time, the offering of current films will be extended. Various innovations in the Digital TV sector are also in the pipeline which not only promise customers a wider selection of channels but also even more convenience.

For more information about upc cablecom visit:

<http://www.upc-cablecom.ch>

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About upc cablecom

upc cablecom – a member of Liberty Global – is Switzerland's largest cable network company and provides its customers with offerings in the television, Internet and telephony sectors. As of 30 June 2011 the company recorded over 1.5 million cable connections with television and radio reception. 509,600 customers additionally use upc cablecom Digital TV and Radio. Another 525,200 Internet and 339,000 telephony customers have invested their trust in the products of Switzerland's largest cable network operator. The company also provides voice, data and value-added services for business customers. upc cablecom supplies cable network companies with system building, application and transmission services. Its own network serves over 2 million households and covers all major Swiss cities. In 2010 upc cablecom generated revenue of more than 1.1 billion Swiss francs with 1400 employees.

<http://www.upc-cablecom.ch/about>

About Liberty Global

Liberty Global is the leading international cable operator offering advanced video, voice and broadband internet services to connect its customers to the world of entertainment, communications and information. As of June 30, 2011, Liberty Global operated state-of-the-art networks serving 18 million customers across 14 countries principally located in Europe, Chile and Australia. Liberty Global's operations also include significant programming businesses such as Chellomedia in Europe.

<http://www.lgi.com>